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Diversity Data Report



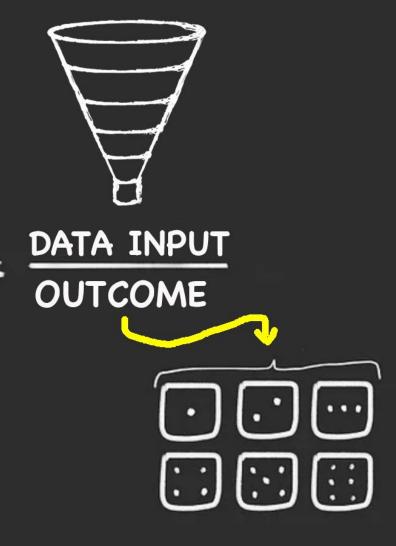


Why

- ☐ While firms recognize the need for diversity hires, it is difficult to find them
- ☐ Firms are pledging to hire more diverse attorneys but need data sources
- ☐ The Mansfield Rule over a hundred top firms have signed a pledge to hire at least 30% diverse attorneys. Corporations have signed the pledge to work with diverse attorneys as outside counsel. What is missing is the data.
- ☐ Benchmarking diversity hiring can help move the needle in the right direction.

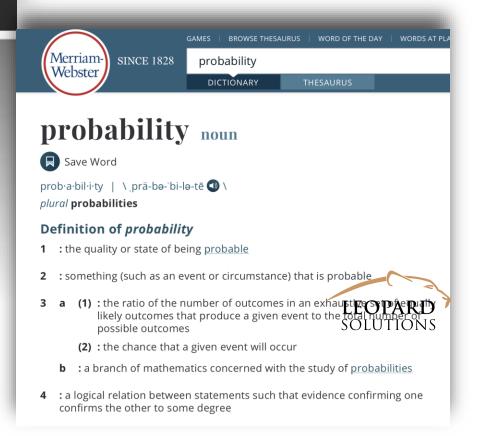


What Is PROBABILITY =

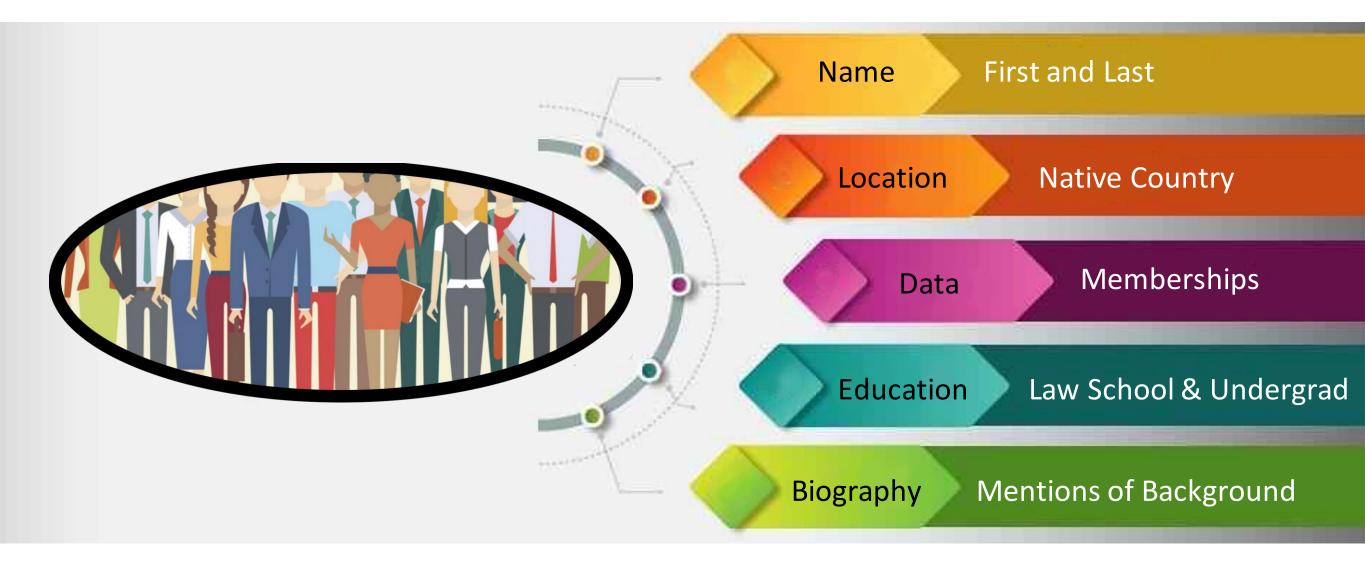


We are determining the probability of diversity by using multiple data points. They are being carefully researched from within our own dataset and other materials. Points are accessed, accumulated and counted toward the result of being either a low or high probability of being diverse.

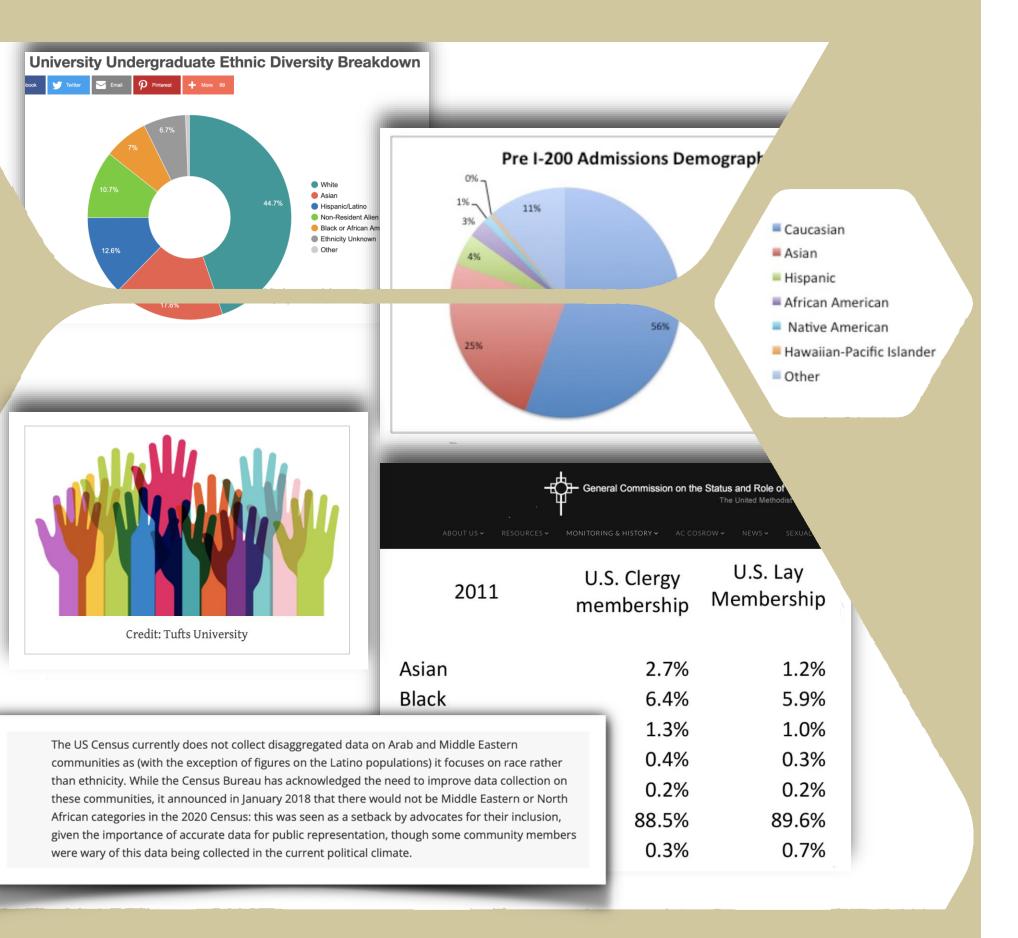




DATA POINTS

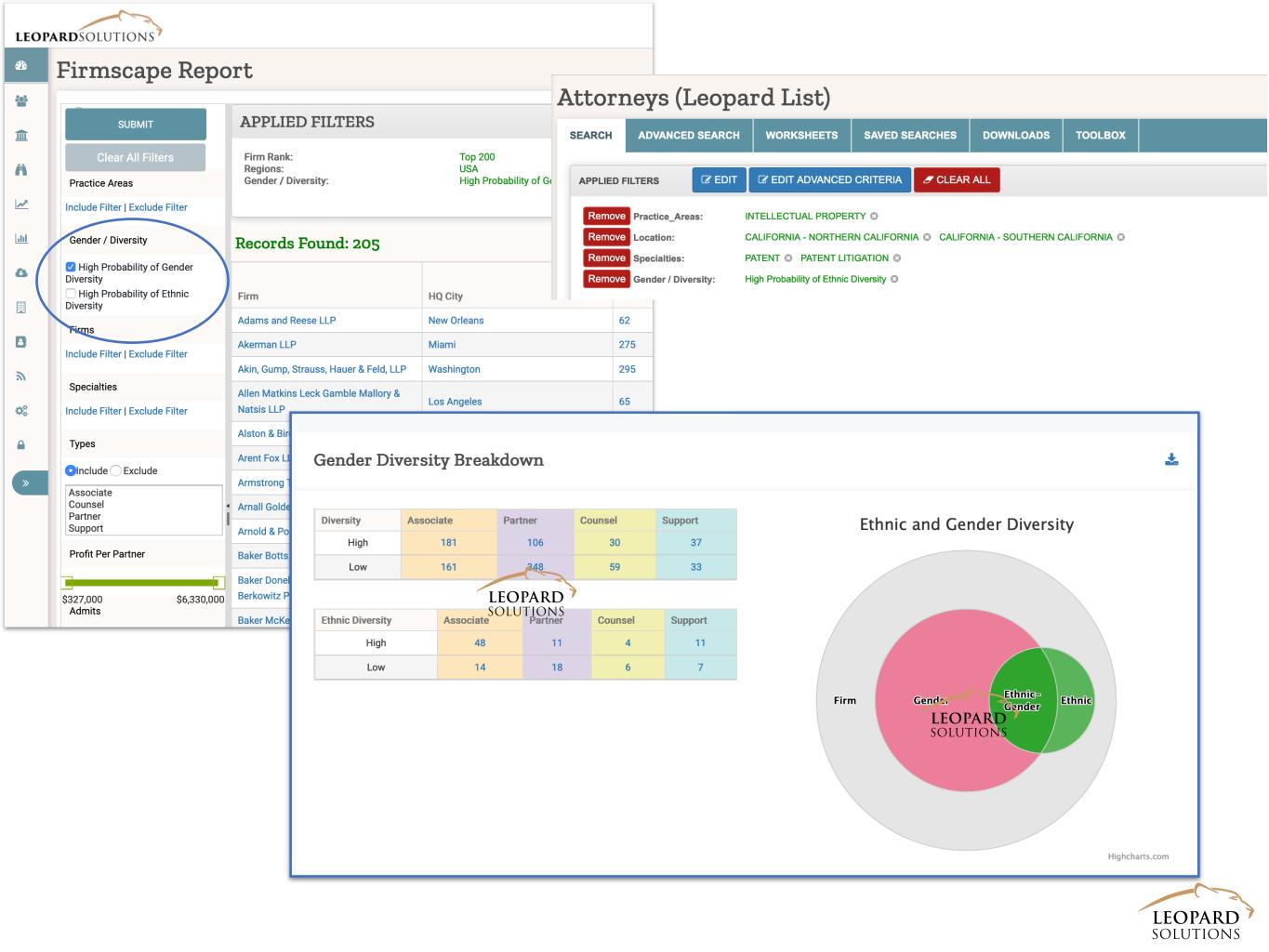


We are determining the probability of Diversity, not ethnicity and we do not store any type of ethnic information in our database. We are only looking at data points to help us discover the PROBABILITY of diversity within the attorneys in our database. The general error rate is within +- 5% which is true for 95% of our total firms. However, we know there are outliers where the error rate might be higher and we will continue to gather data and adjust as needed.



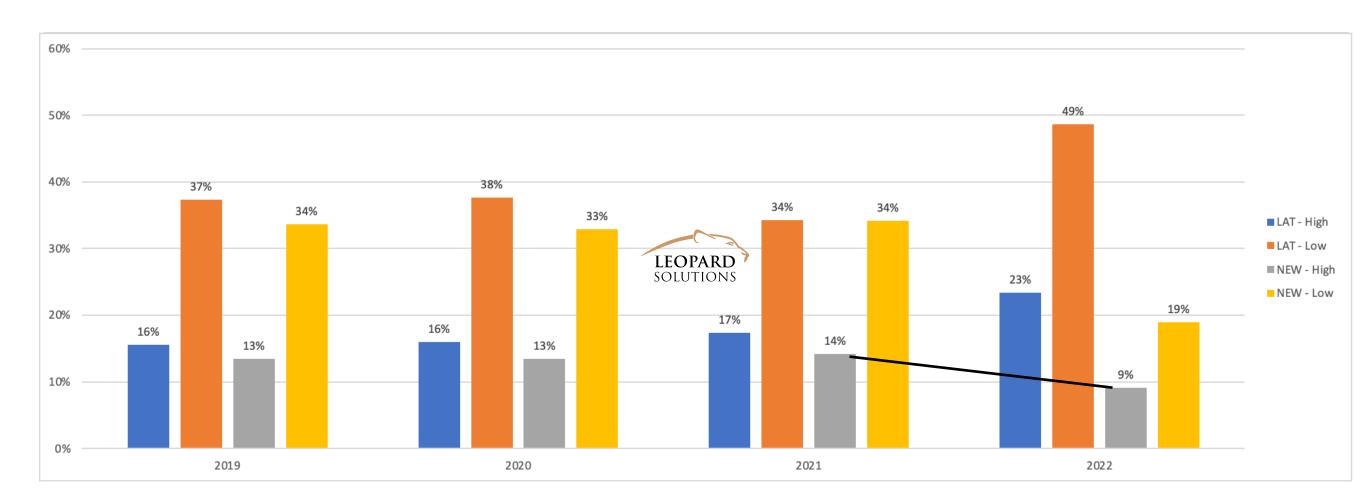
We are using standard categorizations that are considered to be diverse throughout the U.S. and the world with small inclusion deviations. We are <u>not</u> identifying ethnicity, we are simply identifying those who might be diverse and could fall into one of the diverse categories that is universally used and accepted.





Hiring Patterns Over Time for Ethnically Diverse Hiring

*Historical diversity assignment before 9/2020 will have a lower level of accuracy

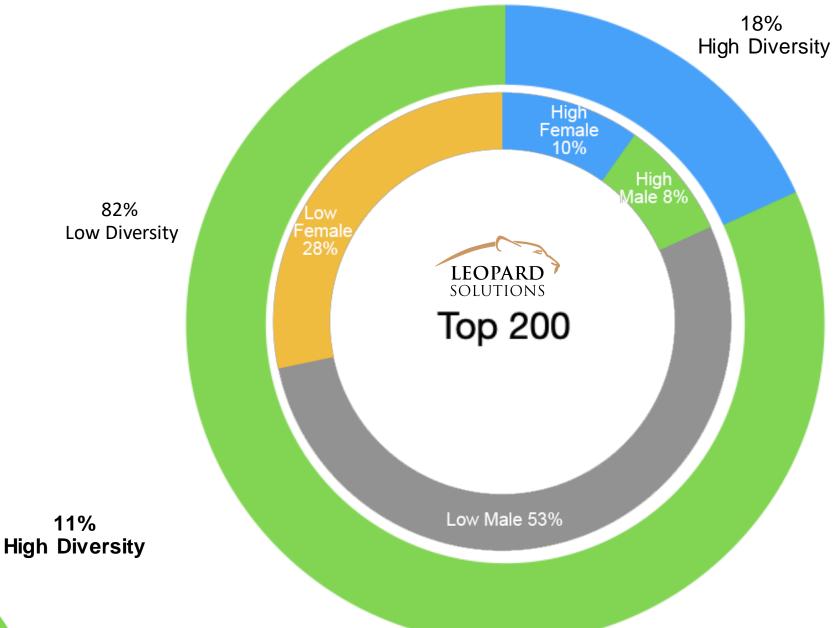


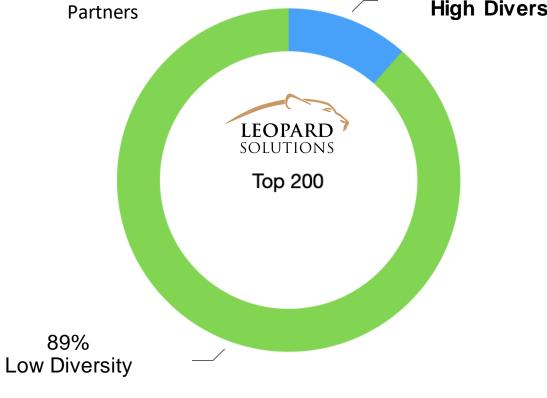
Lateral hiring numbers have dropped overall from the overheated market of 2021 but they are still strong. The remainder of the year is typically a busy hiring period, time will tell. If we look at the percentages instead of the actual numbers a great story begins to appear. While diverse lateral hires had a stagnant number in 2019 and 2020, we see a marked rise in 2022 with 23% of laterals being ethnically diverse. However, gap between high diverse and low diverse laterals increased sharply in 2022. The percentage of entry level hires that are diverse dropped by a good margin and now rests at 9%.

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2022

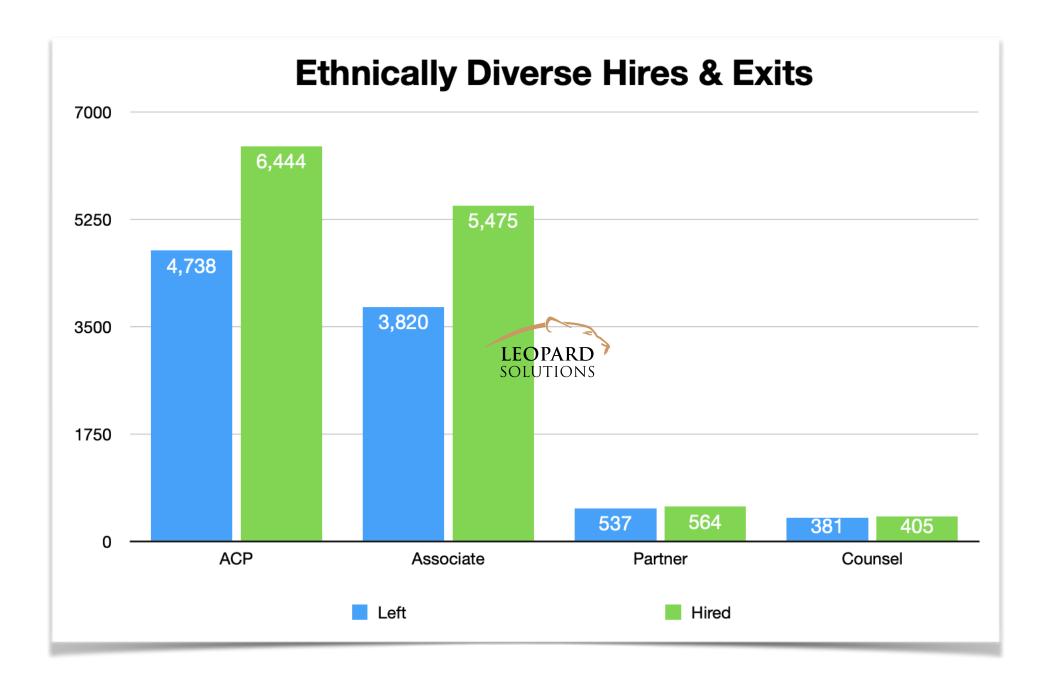
These charts represent current data, as of 9/1/2022 and it is showing a 1% gain for overall hiring and for partners at the firms.





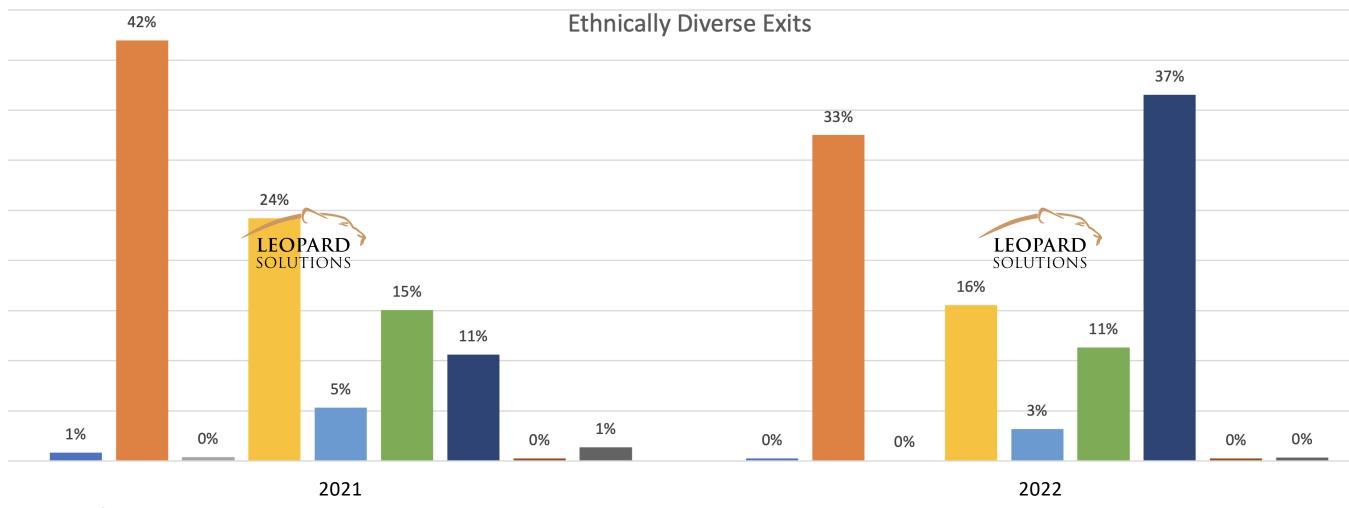


September 1 2021 to September 1 2022



The associate level saw sharp rise in ethnically diverse hires in relation to exits, partners and counsels saw slight gains.





Academia

■ AM Law 200

■ Clerkship

Corporation

Government

■ Law Firm

■ No Info

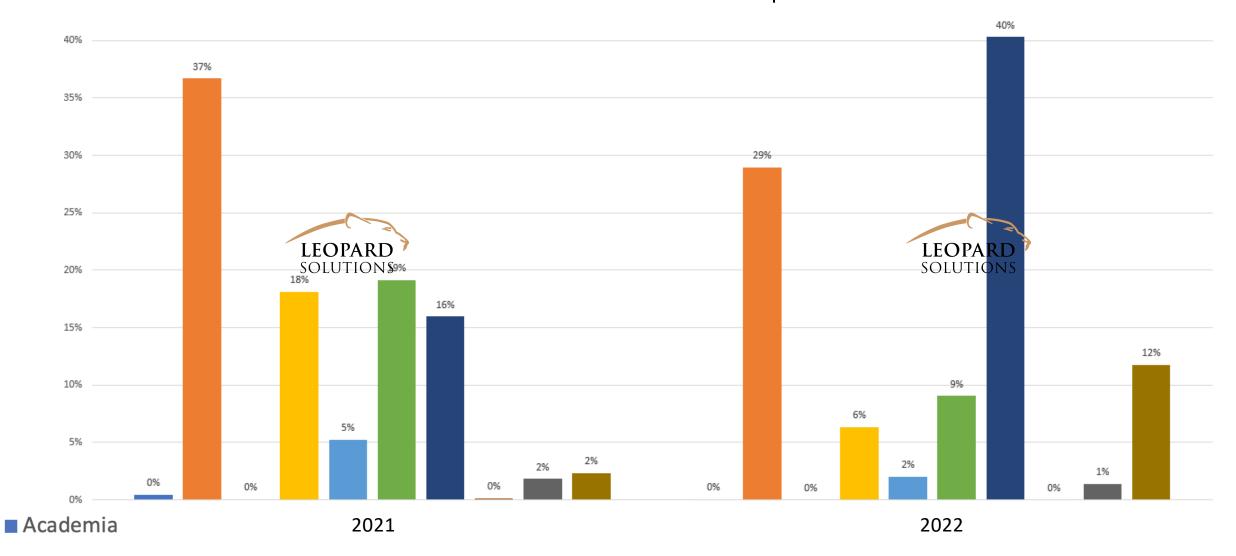
■ Non-Profit

■ Private Practice

Here we are looking at where diverse attorneys went after they left their Top 200 firm. This chart shows that fewer attorneys went to a Top 200 firm after their exit, it dropped by 9%. The number going to another law firm dropped by 4%. We still have a group in the 'unknown' category but we know they did not rejoin a Top 200 firm, or one of the 4300 law firms we cover or one of the 8000 InHouse companies we research. This number will go down over time as we are able to determine exactly where they went.



Non-Diverse Men Exits from Top 200



■ AM Law 200

■ Clerkship

Corporation

Government

■ Law Firm

■ No Info

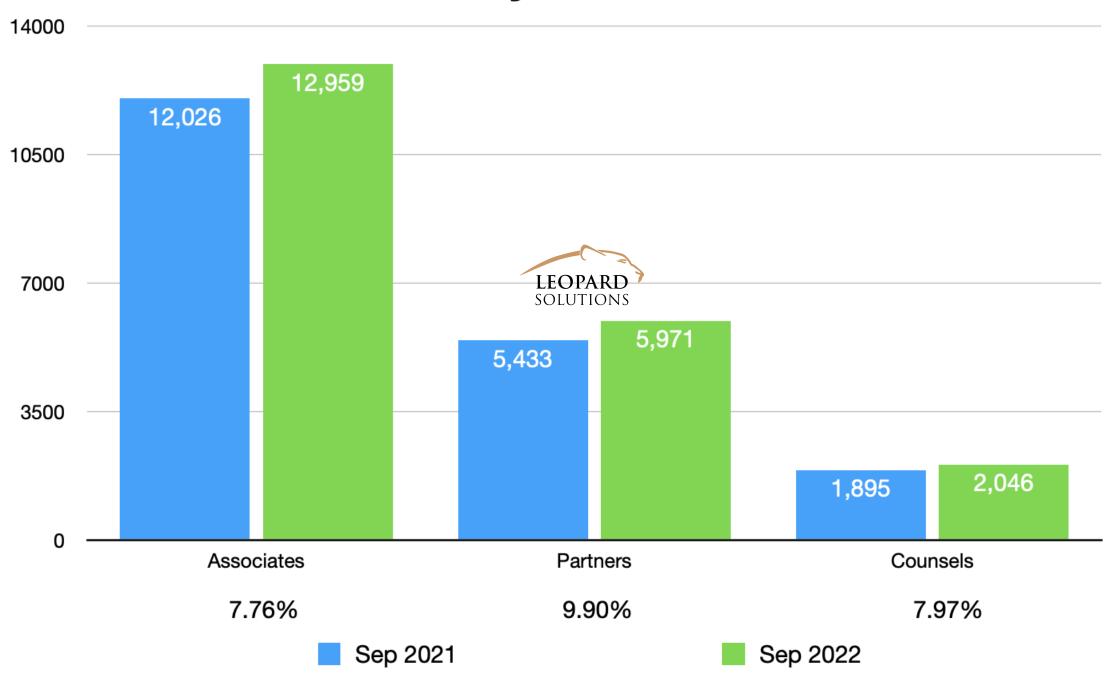
■ Non-Profit

■ Private Practice

We wanted context, so we looked at non-diverse men's exits and found a surprise. They left and re-entered the Top 200 at an even lower rate at just 29% so far in 2022. It is possible that many will rejoin a top 200 firm by the end of the year, but at this moment in time, their percentage is lower than Ethnically Diverse attorneys. Their 'unknown' status is also higher.



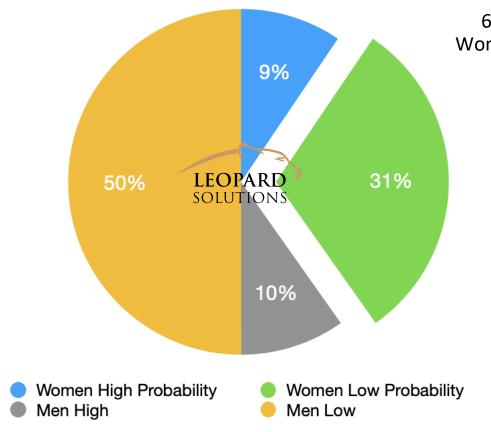
Ethnically Diverse Growth





Promotion Data

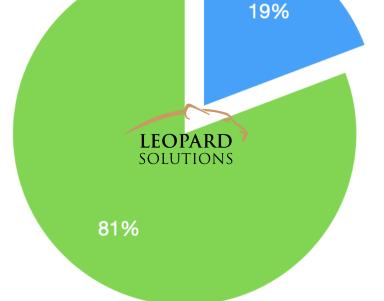
Promo to Partner by Gender Diversity



60% of promotions to partner were given to men.
Women did see 40% which was a 3% increase from last year at this time.

19%

Ethnically Diverse



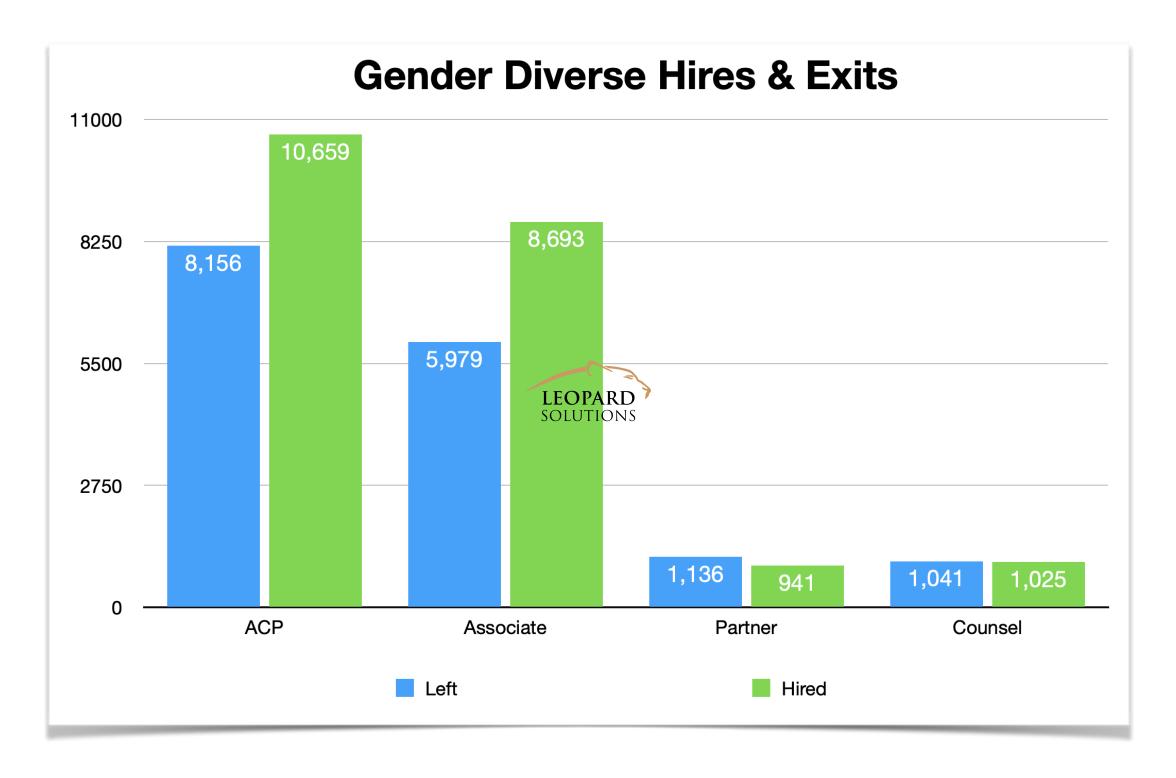
Promo to Partner by

Ethnic Diversity

Promotions of ethnically diverse attorney remained unchanged from last year. Diverse attorneys received 19% of promotions to partner.



Low Probability

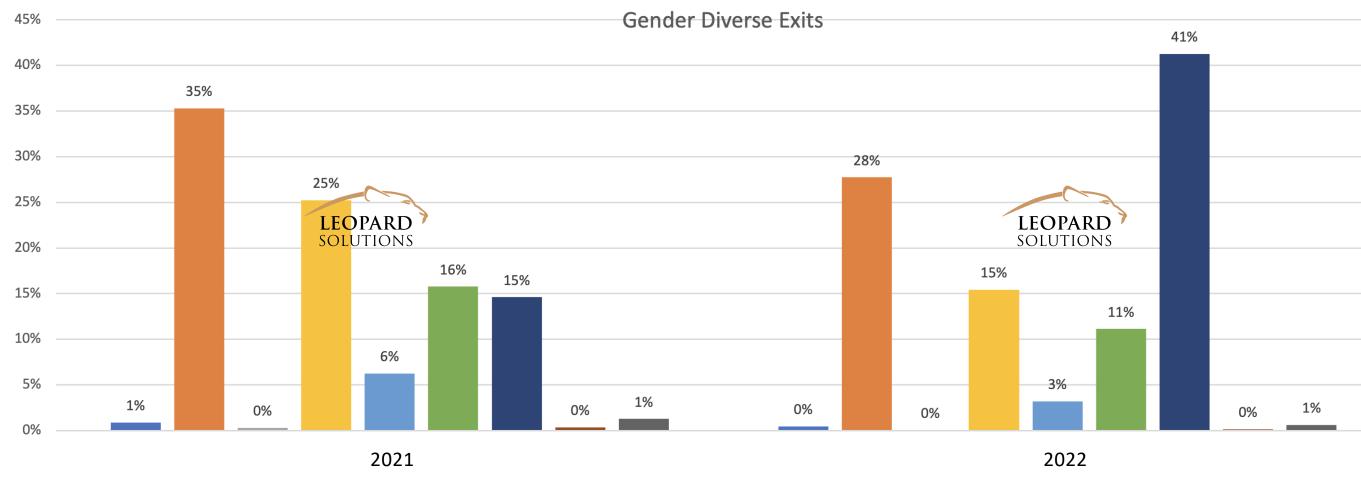


There was a large gain in gender diverse associates, but they lost ground on the partner level.

More partners exited than were hired to replace them.



Am Law Top 200 Firms



Academia

■ AM Law 200

■ Clerkship

Corporation

■ Government

■ Law Firm

■ No Info

■ Non-Profit

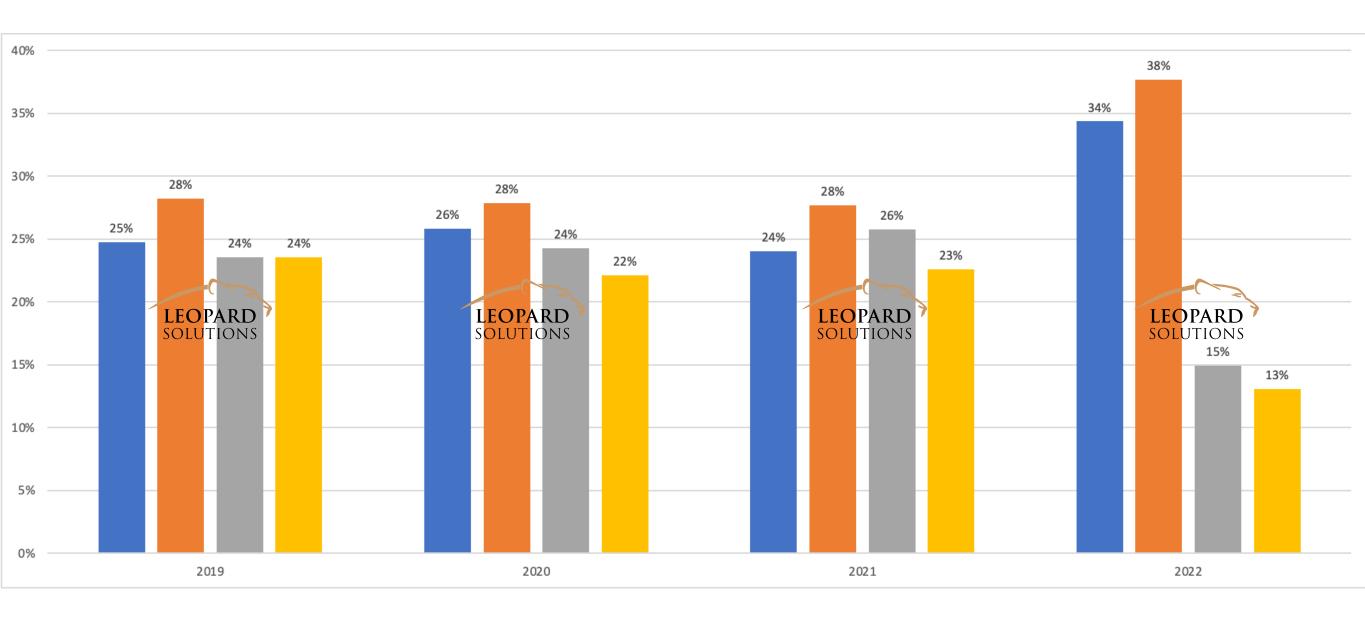
■ Private Practice

The losses we saw on the previous slide are seen here as fewer women returned to a Top 200 firm after their exit. In our Women Leaving Law white paper, we reported that only 35% returned to a Top 200 firm in 2021 and now that number has dropped to just 28%. They they have the lowest percentage of return of the three groups we looked at for the 2022 time period. The 'unknown' number is still very high- we know they have not yet landed at a law firm or company we cover but they still might.

The 'unknowns' for the ethnically diverse attorneys were 4% lower than for women. They also exited to another Top 200 firm 5% higher rate than women.

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Hiring Patterns Over Time for Gender Diverse Hiring

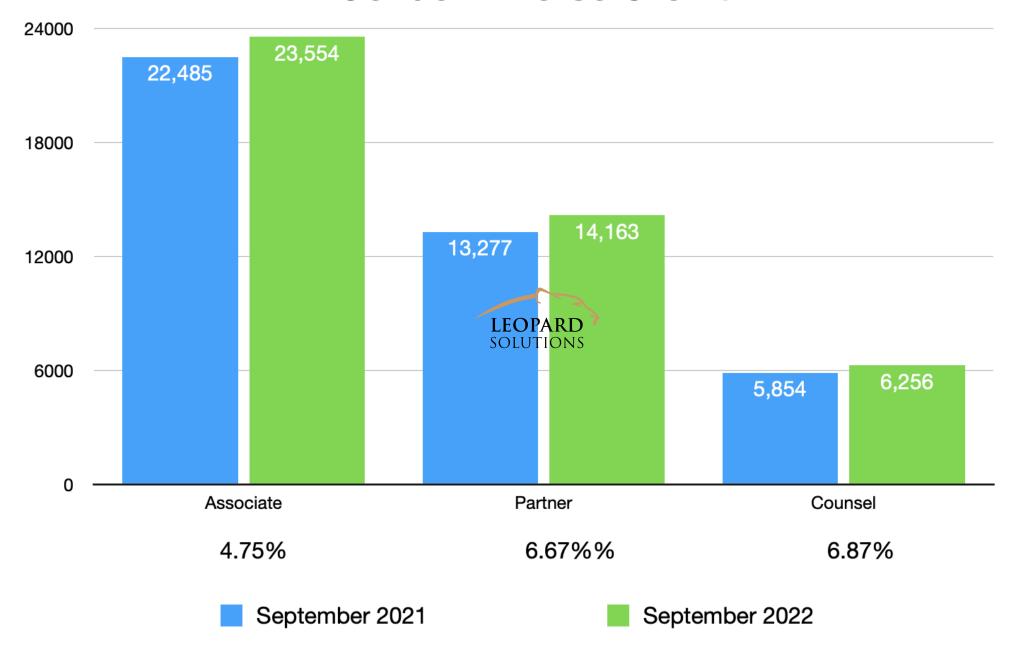


The lateral numbers for 2022 seem high due to the low entry level hiring numbers - but the year is not over and our data shows that this is a normal level for September. It really is about the distribution of gender and the gaps continue to lessen. The gap in lateral hiring between the genders was 4%. At the moment, the gap in entry level hiring is not great, but we will see what it is at the end of the year. It is still trending toward another year of women being hired out of law school at a larger rate than men.





Gender Diverse Growth

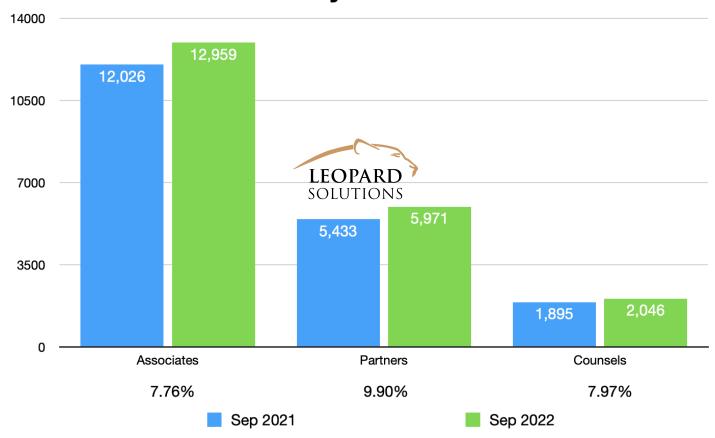


There was less growth for women during this time period. Instead of 8% for associates, it was about 5%.

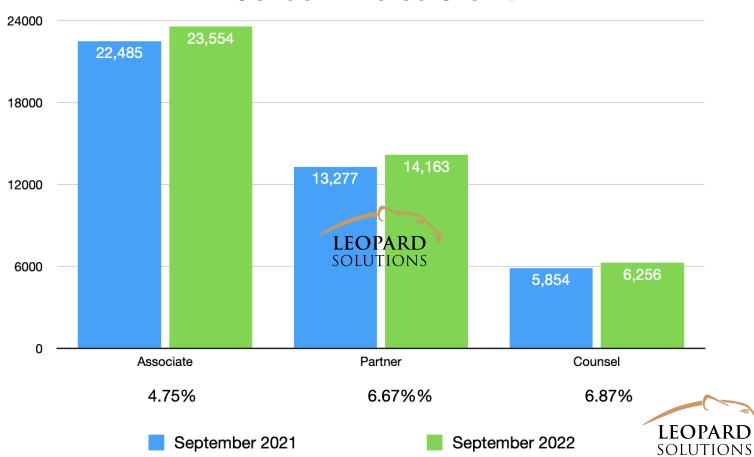
There was a slight rise for partners and counsels.

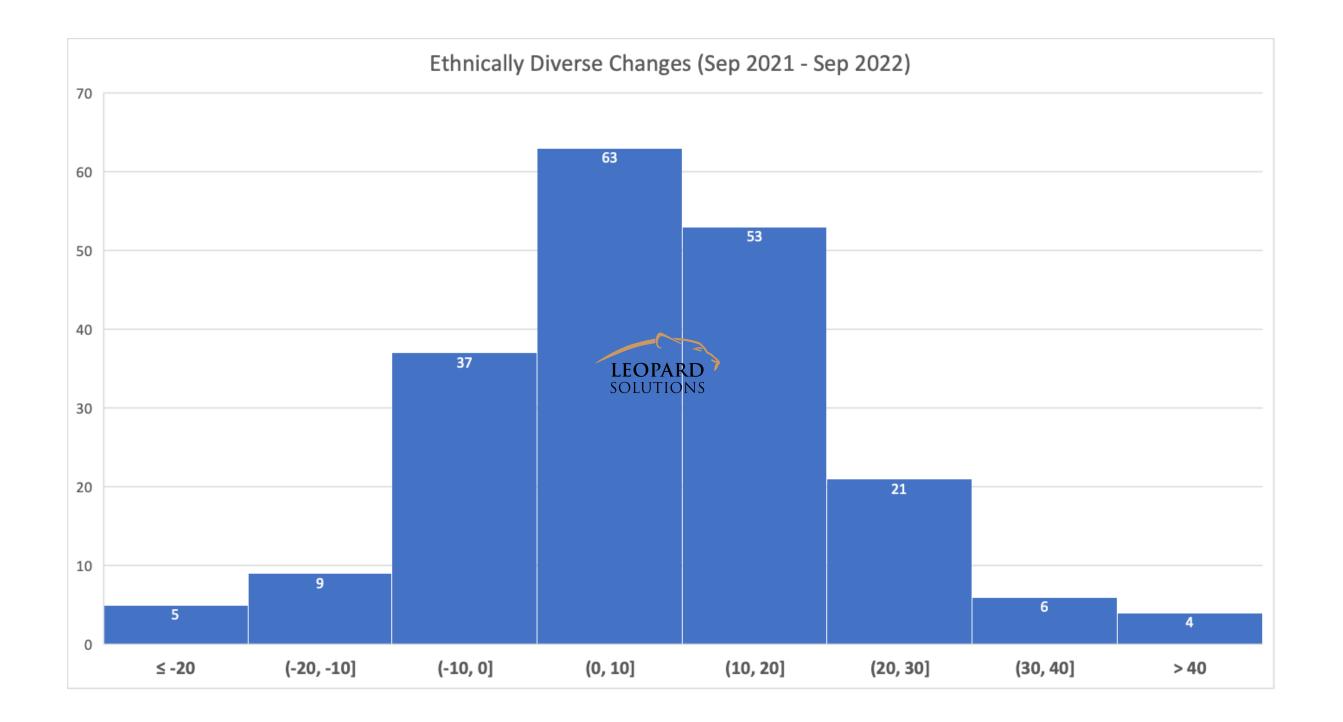
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Ethnically Diverse Growth



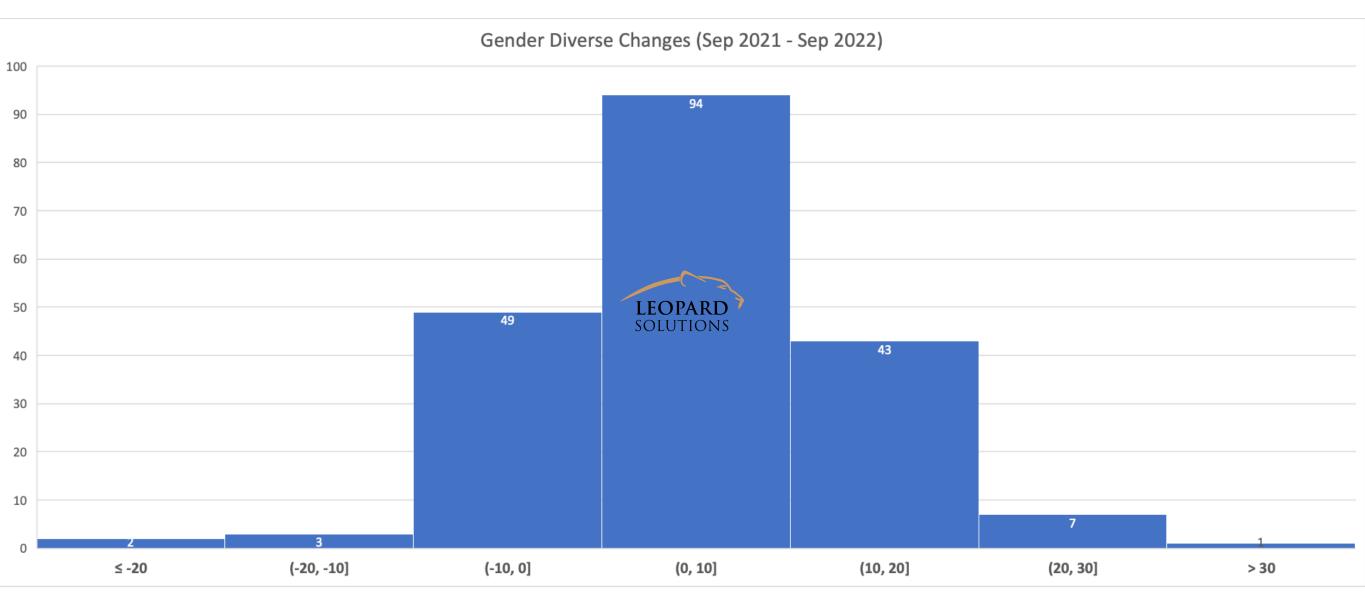
Gender Diverse Growth





The fortunes of recruitment - 63 firms gained a small number of ethnically diverse attorneys. 53 gained from 10 to 20. 31 firms made large gains while 51 firms experienced losses.

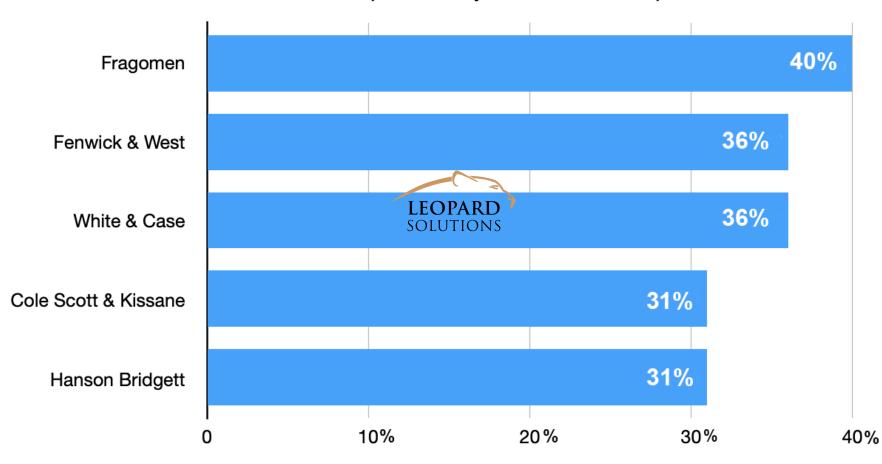




94 firms experienced a small gains for gender diverse attorneys, 54 firms experienced losses for gender diverse attorneys at their firm.



Top Ethnically Diverse Firms Top 200

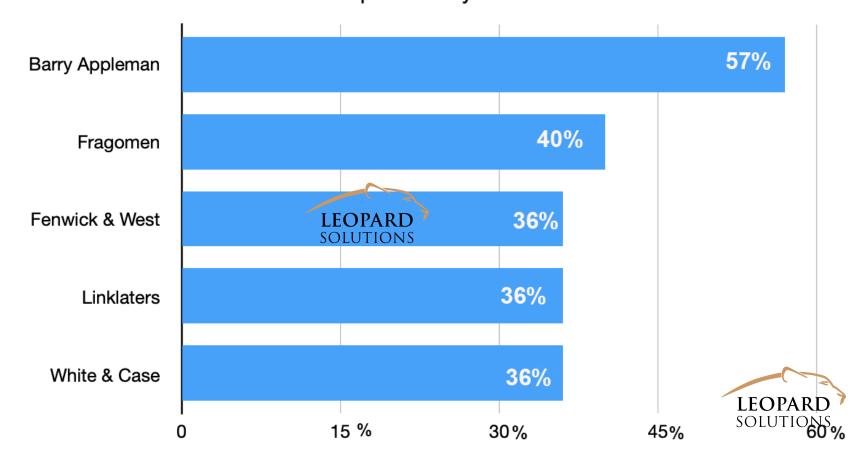


Fragomen and White and Case are in both top five systems with the most Ethnically diverse attorneys.

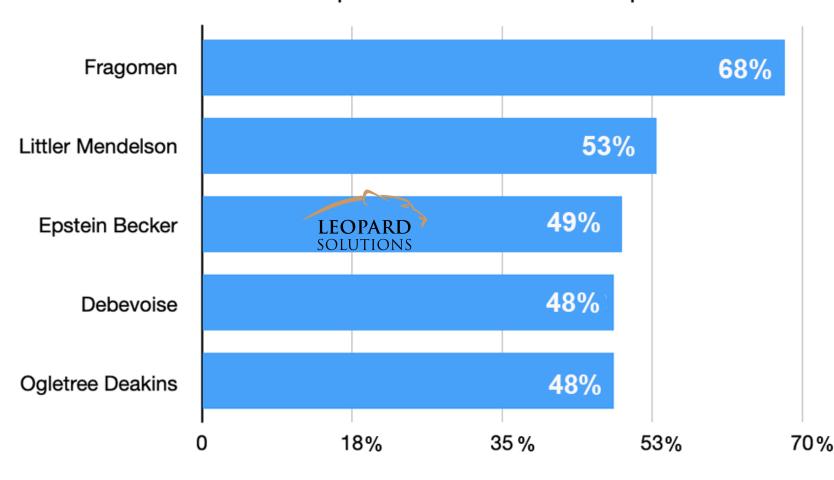
Among the top 200 firms in the Leopard Law Firm Index, the percentages of ethnically diverse firms are higher.

Leopard Law Firm Index is a dynamic rating system for law firms, weighted proportionately to the size of the firm. It is a rating system of all Leopard Solutions firms ranked for profitability, viability, growth, and potential opportunity. The law firm index will change as data changes and provides an overview of how firms are doing in real-time.

Top Ethnically Diverse Firms LLFI



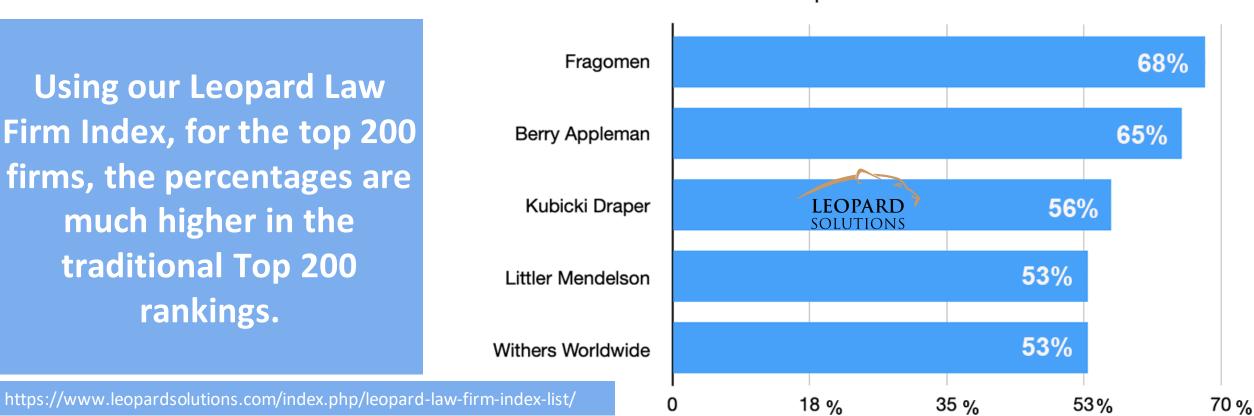
Top Gender Diverse Firms Top 200



Fragomen is tops in both ranking systems, with 68% of their US attorneys gender diverse.

Top Gender Diverse Firms LLFI

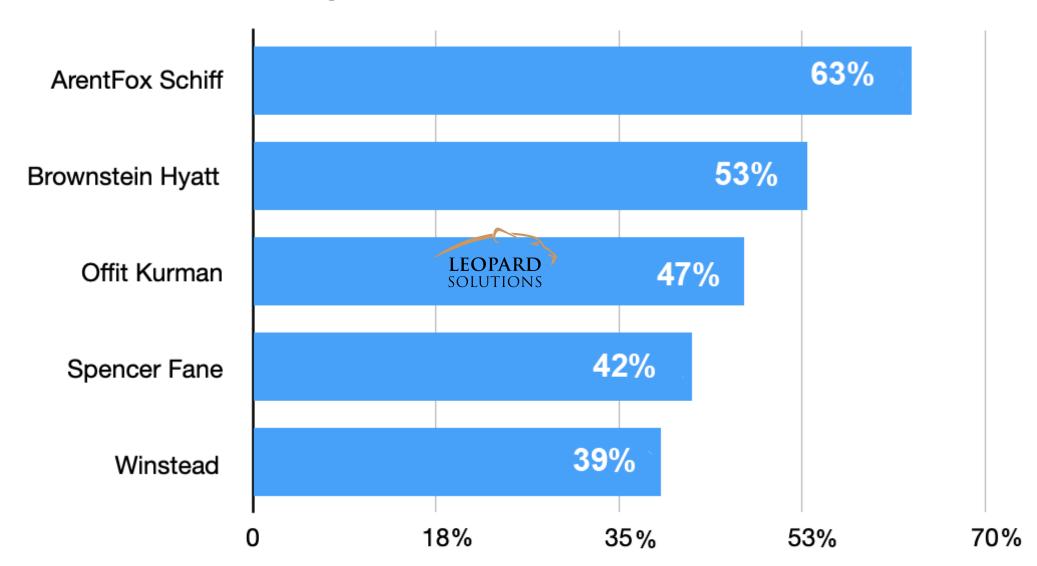
Using our Leopard Law Firm Index, for the top 200 firms, the percentages are much higher in the traditional Top 200 rankings.



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Firmscape Rep	ort							
SUBMIT	APPLIED FILTERS							
Clear All Filters	Firm Rank: AMLAW TOP 200 Regions: USA							
Firm Size	Types: Gender / Diversity(OR):		Associate, Counsel, Par High Probability of Ethnic	Counsel, Partner bility of Ethnic Diversity				
Include Filter Exclude Filter								
Firm Rank Clear	Records Found: 199							
Include filters:				Ranks		Domestic Attorneys		
AMLAW TOP 200 ▼	Firm	HQ City		AMLAW	LLFI	Filtered	% of Attorneys ↑	
Choose Filter	Total	All				20993	16%	
Regions	Grand Rapids			197	189	12	5%	
○ AII ○ USA		Providence		196		11	6%	
International		Buffalo		199	200	13	6%	
Locations		Karsses City		157	221	21	6%	
Headquarters Only		Charlotte		136	167	23	6%	
Include Filter Exclude Filter		New Orleans		192	195	20	7%	
Practice Areas		Birmingham		107	73	40	7%	
Include Filter Exclude Filter		Birmingham		152	146	26	7%	
Firms		St. Louis		166	140	28	8%	
Include Filter Exclude Filter	(Philosophia		77	57	66	8%	
include Filter Exclude Filter	Е	Produgh		183	224	24	8%	
Specialties		Circonnetti		133	139	44	8%	
Include Filter Exclude Filter		Omalia		122	63	49	8%	
Gender / Diversity		Tolledo		187	153	23	8%	
AND OR	T	Circonneti		100	67	59	8%	
High Probability of Gender		Richmond		174	164	20	8%	
Diversity High Probability of Ethnic Diversity		Cleveland		155	130	30	9%	
Types		Houston		124	201	28	9%	
olnclude Exclude	L L	Cincinnati		112	60	67	9%	
Associate Counsel		Denver		119	103	45	9%	
Partner Support		Philodolphia		148	218	46	9%	
Profit Per Partner	N.	Nessell		131	162	35	9%	
		New Orleans		176	141	36	9%	
\$389,000 \$8,400,000 Admits		Columbias		186	239	19	9%	
Include Filter Exclude Filter		Philodolphia		134	145	40	9%	
		Karsson City		126	210	40	9%	
Revenue Per Lawyer		Pertiand		130	237	33	9%	
		Columbius		156	142	35	9%	
\$307,000 \$3,860,000	Е	Democr		139	151	29	10% LEOPARD	
Honors		Boston		115	135	22	10% SOLUTIONS	
Include Filter Exclude Filter		Demon		110	122	70	10%	

Top 200 Firms With the Most ED Increases



These firms increased their ethnic diversity numbers the most over the last 12 months.



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